



ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item
Meeting of April 21, 2007**

DATE: April 18, 2007

SUBJECT: Fiscal Year 2008 County Budget Resolution and Appropriations Resolution

C. M. RECOMMENDATIONS:

1. Adopt the attached FY 2008 County Budget Resolution (Attachment I).
2. Adopt the attached FY 2008 County Appropriations Resolution (Attachment II).
3. Authorize the County Manager to negotiate and sign grant agreements with non-profits that result from FY 2008 budget appropriations, with the approval of the County Attorney.

ISSUE: None.

SUMMARY: The budget resolution formally adopts the budget for FY 2008 and the appropriation resolution is required before the money can be spent.

DISCUSSION: The County Manager proposed a Fiscal Year 2008 budget to the County Board on February 26, 2007. After a lengthy public review process that included work sessions, public hearings, input from residents, boards and commissions, and updated revenue forecasts based on the mid-year and third quarter updates, the County Board, after deliberations, has approved a balanced budget for FY 2008. The General Fund budget is balanced at the current real estate tax rate of \$0.818 per \$100 of assessed value. The budget continues funding for core County services and Arlington Public Schools, and provides additional funding for capital infrastructure, human services and other policy priorities.

The FY 2008 budget includes grant funding for non-profits. These grants are awarded in accordance with established County regulations and procedures, and disbursed throughout the year. Since these funds have already been appropriated by the Board to be spent on non-profits, this authorization would allow the County Manager to sign agreements, with the County Attorney's approval, and avoid individual board reports requesting permission on each grant contract.

FISCAL IMPACT: The FY 2008 budgeted expenditures are balanced within projected revenues.

County Manager: _____

County Attorney: _____

Staff: Mark Schwartz, Deputy Chief Financial Officer, Department of Management and Finance
Chuck Gubisch, Budget Director, Department of Management and Finance