

**TEN-YEAR HISTORY – DEPARTMENT OF ECONOMIC DEVELOPMENT**

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	ADOPTED FY 2004	PROPOSED FY 2005	PROPOSED FY 2006
<b>AUTHORIZED POSITIONS</b>										
<b>PERMANENT</b>										
Full-Time Equivalents	21.0	21.0	23.0	24.0	25.0	25.0	19.0	19.0	20.0	20.0
<b>TEMPORARY</b>										
Full-Time Equivalents	-	-	-	-	-	-	-	-	-	-
<b>GRANT FUNDED</b>										
Full-Time Equivalents	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FULL-TIME EQUIVALENTS</b>	21.0	21.0	23.0	24.0	25.0	25.0	19.0	19.0	20.0	20.0
<b>EXPENDITURES (000s)</b>	1,969	1,999	2,220	2,332	2,642	3,267	3,034	2,693	2,710	2,646
<b>REVENUES (000s)</b>										
Fees	-	-	11	10	34	62	-	-	-	-
Grants	123	-	155	98	99	135	25	25	50	50
<b>TOTAL REVENUE (000s)</b>	123	-	166	108	133	197	25	25	50	50
<b>NET TAX SUPPORT (000s)</b>	1,846	1,999	2,054	2,223	2,509	3,069	3,009	2,668	2,660	2,596

## **PROGRAM HISTORY – DEPARTMENT OF ECONOMIC DEVELOPMENT**

- FY 1997: - Funded the four public-private partnerships at \$50,000 each (\$200,000 total) plus funded an additional \$40,000 to be shared by the partnerships in order to increase fund raising and memberships.
- FY 1998: - Eliminated the one-time fund of \$40,000 that was adopted in FY 1997 to increase fund raising and membership development in the public-private partnerships.
- FY 1999: - Funded a Business Marketing Specialist position (\$63,410, 1.0 FTE) and support funds (\$21,590) to the Office of Business Investment to expand the target industry marketing and development effort.
- Funded a Development Specialist position (\$62,095, 1.0 FTE) and support funds (\$5,405) to the Office of Development to expand the Department's integrated commercial and residential development strategies.
  - Increased revenues (\$26,200) to reflect the drawdown of the full 10 percent of the HOME grant that is available for administration of HOME funds.
  - Established a new revenue source from Low Income Housing Tax Credit monitoring fees through the Industrial Development Authority (IDA).
- FY 2000: - Approved the Columbia Pike Initiative in the Office of Development for three-quarter funding to provide a Development Specialist II (\$45,717, 1.0 FTE), and related non-personnel expenditures (\$4,725), consultant funds (\$40,000) and to establish a contingency account for work with Columbia Pike Planning and Revitalization Organization.
- Transferred Public-Private Partnerships' expenditures (\$200,000) from Office of Business Investment (OBI) to Director's Office to more accurately depict marketing expenditures in OBI.
- FY 2001: - Added \$100,000 to Office of Business Investment Marketing budget.
- Added Electronic Marketing Specialist (\$77,200, 1.0 FTE) in Director's Office to support new Business Briefing Center and to assist with Department-wide technology needs.
- FY 2002: - Added \$25,000 to Director's Office in support of the Georgetown-Rosslyn Shuttle.
- Added \$145,000 to the Director's Office in support of E-Trade annual incentive payment.
  - County Board added \$25,000 to the Office of Development to conduct a feasibility study for the future utilization of the Newseum space.
  - The County Board added \$50,000 for Global Alliance in support of the International Business Development Program.
- FY 2003: - Added a position to enhance economic revitalization efforts (\$92,689, 1.0 FTE).
- The County Board added \$15,000 to the Clarendon Alliance public/private partnership and \$15,000 to Columbia Pike Revitalization Organization (CPRO) public/private partnership.
  - Moved the Housing Division (\$606,808, 7.0 FTEs) to the Department of Community Planning, Housing and Development.
  - The County Board added \$250,000 for Conference Center related expenses.
- FY 2004: - Restored the E\*Trade Metro subsidy to the base (\$25,000)
- FY 2005: - Added 1.0 FTE to reflect a technical correction from the Housing Division move in FY 2003.
- Eliminated the General Fund funding for the Georgetown Shuttle (beginning in FY 2004, the Rosslyn Business Improvement District provides funding for the shuttle).
  - Revenues increased with the addition of a fund transfer from the Rosslyn Fund for the Rosslyn Renaissance (\$50,000) and the elimination of the fund transfer for the Georgetown Shuttle (\$25,000)