

**BALLSTON PUBLIC PARKING GARAGE  
OPERATING STATEMENT  
FY 2006 PROPOSED**

	<b>FY 2004 ACTUAL</b>	<b>FY 2005 ADOPTED</b>	<b>FY 2005 REESTIMATED</b>	<b>FY 2006 PROPOSED</b>
<b>ADJUSTED BALANCE, JULY 1</b>				
Debt Service Reserve Fund	\$3,345,000	\$3,345,000	\$3,345,000	\$3,345,000
Operating & Maint. Reserve	2,000,000	2,000,000	2,000,000	2,000,000
Construction Reserve	5,452,673	4,167,824	6,605,154	2,740,430
<b>TOTAL BALANCE</b>	10,797,673	9,512,824	11,950,154	8,085,430
<b>REVENUE</b>				
Interest	59,388	200,000	100,000	100,000
Parking Revenue	4,021,351	3,375,567	3,375,567	3,517,140
<b>TOTAL REVENUE</b>	4,080,739	3,575,567	3,475,567	3,617,140
<b>TOTAL REVENUE &amp; BALANCE</b>	14,878,412	13,088,391	15,425,721	11,702,570
<b>EXPENSES</b>				
Garage Operations	1,951,384	2,455,974	2,703,670	2,629,588
Capital Replacement	186,752	1,709,000	3,736,621	2,124,000
Debt Repayment and Debt Service	790,122	865,000	900,000	1,103,700
<b>TOTAL EXPENSES</b>	2,928,258	5,029,974	7,340,291	5,857,288
<b>BALANCE, JUNE 30</b>				
Debt Service Reserve Fund*	3,345,000	3,345,000	3,345,000	3,345,000
Operating & Maint. Reserve	2,000,000	2,000,000	2,000,000	2,000,000
Construction Reserve	6,605,154	2,713,417	2,740,430	500,282
<b>TOTAL BALANCE</b>	\$11,950,154	\$8,058,417	\$8,085,430	<b>\$5,845,282</b>

\* The Debt Service Reserve Fund is a usual and customary revenue bond requirement in order to provide additional assurance to bond holders.