

**SECTION 8 HOUSING ASSISTANCE PROGRAM**

**FUND STATEMENT**

	<b>FY 2004 Actual</b>	<b>FY 2005 Budget</b>	<b>FY 2005 Revised</b>	<b>FY 2006 Proposed</b>
<b>Beginning Fund Balance July 1</b>	\$1,089,800	\$1,089,800	\$1,146,121	\$1,146,121
<b>REVENUE</b>				
Housing Assistance	12,418,885	12,397,432	12,397,432	12,552,152
Administrative Fees	1,279,753	1,308,644	1,366,673	1,302,740
Interest	17,001	18,703	18,703	15,679
HOPWA	186,634	140,000	140,000	140,000
Shelter Plus Care (Milestones Prog.)	-	108,312	108,312	108,312
ROC	-	-	-	-
HUD Year-end Settlement - Prior Year	-	-	-	-
<b>TOTAL REVENUE</b>	<b>13,902,273</b>	<b>13,973,091</b>	<b>14,031,120</b>	<b>14,118,883</b>
<b>EXPENDITURES</b>				
Housing Assistance Payments	12,489,423	12,397,432	12,397,432	12,552,152
HOPWA	186,634	140,000	140,000	140,000
Shelter Plus Care (Milestones Prog.)	-	108,312	108,312	108,312
ROC	-	-	-	-
Administration & Operations	1,169,896	1,327,347	1,385,376	1,318,419
<b>TOTAL EXPENDITURES</b>	<b>13,845,952</b>	<b>13,973,091</b>	<b>14,031,120</b>	<b>14,118,883</b>
Operating Reserve	56,321			
<b>Ending Fund Balance June 30</b>	<b>\$1,146,121</b>	<b>\$1,089,800</b>	<b>\$1,146,121</b>	<b>\$1,146,121</b>