

Our Mission: To provide supplemental services in support of successful revitalization of Crystal City and its economic development

In April, 2006, the Arlington County Board, authorized by state enabling legislation, passed an ordinance establishing the Crystal City Business Improvement District (Crystal City BID) and adopted the Calendar Year (CY) 2006 tax levy rate for the Crystal City BID as part of the overall real estate tax rate. The Crystal City BID has been modeled after the Rosslyn BID and will function, from a governance perspective, in the same manner. The property owners within this geographic area have a separate and additional assessment to fund the BID's programs. The BID's Board of Directors and committee membership, who oversee the work program, includes owners and tenants of the properties located in the District.

The Crystal City BID provides funding for:

- Economic development
- Business recruitment and retention
- Marketing
- Street and sidewalk cleaning
- Landscaping and beautification of public areas
- Commercial visitor informational facilities and services
- Social and entertainment activities

FUND FINANCIAL SUMMARY

	FY 2007 Revised	FY 2008 Proposed	% Change '07 to '08
Personnel	-	-	-
Non-Personnel	1,701,000	1,784,512	5%
Total Expenditures	1,701,000	1,784,512	5%
Total Revenues	1,701,000	1,786,050	5%
Change in Fund Balance	-	\$1,538	

SIGNIFICANT BUDGET CHANGES

FY 2008 proposed budget for the Crystal City Business Improvement District is \$1,784,512, a five percent increase over the FY 2007 revised budget.

- The proposed real estate tax assessment is set at \$0.039 for each \$100 of assessed value, a decrease of \$0.006, or 13 percent, from the FY 2007 rate (\$0.045).

FUND SUMMARY

FUND STATEMENT

	FY 2007 Adopted	FY 2007 Re-estimate	FY 2008 Proposed
Beginning Balance, July 1	-	-	-
Delinquency Appeals Balance Forward	-	-	-
Special Assessment District Revenue	1,701,000	1,701,000	1,786,050
Total, Balance and Revenues	1,701,000	1,701,000	1,786,050
Operating Budget (including Contingency & Administrative Fee)	1,658,475	1,658,475	1,739,861
Delinquency Appeals	42,525	42,525	44,651
Total Operating Budget	\$1,701,000	\$1,701,000	\$1,784,512
Closing Balance, June 30	-	-	\$1,538