

**DEBT SERVICE AND OTHER**

**PROGRAM MISSION**

This agency captures overhead, debt service, and other non-operating costs associated with:

- Debt service for the repayment of bonds and loans used to finance capital improvements to the water distribution and sewage collection systems, including the Water Pollution Control Plant (WPCP);
- Fund-wide and miscellaneous expenditures such as rental of office space at the Courthouse Plaza and state-mandated payments to the Virginia Waterworks Fund;
- Contributions to the rate stabilization account; and
- The Utilities Fund’s allocated share of overhead charges for work performed by both DES and non-DES General Fund agencies.

**PROGRAM FINANCIAL SUMMARY**

	FY 2006 Actual	FY 2007 Revised	FY 2008 Proposed	% Change '07 to '08
Debt Service	\$5,644,001	\$10,924,688	\$17,651,137	62%
Other	2,991,861	4,313,077	4,325,487	-
<b>Total Expenditures</b>	<b>\$8,635,862</b>	<b>\$15,237,765</b>	<b>\$21,976,624</b>	<b>44%</b>

**SIGNIFICANT BUDGET HIGHLIGHTS**

- ↑ Debt service in the FY 2008 proposed budget increases by \$6,726,449, including:
  - Repayment of funds borrowed through the Virginia Wastewater Revolving Loan Fund (VWRLF), which is the primary source of financing for the Master Plan 2001 update at the WPCP; and
  - Repayment of general obligation bonds proposed to be issued in FY 2007 that will pay for portions of the Potomac Interceptor project, the County’s share of the Washington Aqueduct Residuals project, and the Master Plan 2001 update.