

*Our Mission: To provide safe off-street parking at competitive rates for visitors to retail establishments, the Kettler Capitals Iceplex, Metrorail commuters, and office workers in the Ballston area*

In November 2006, the County completed the construction of an eighth level of the Ballston Public Parking Garage. Totalling 192 spaces, this new level provides additional parking for the new Kettler Capitals Iceplex and the greater Ballston area. The new level was funded through a separate financing agreement, and incremental revenues and expenses are segregated in an enterprise fund separate from the operations of the first seven levels of the existing Garage. Excess revenues will accrue in reserves and will be used to offset debt service costs on the eighth floor facilities.

**PROGRAM FINANCIAL SUMMARY**

	FY 2006 Actual	FY 2007 Revised	FY 2008 Proposed	% Change '07 to '08
Personnel	-	-	-	-
Non-Personnel	-	-	25,000	-
Capital Construction	-	-	-	-
Property Taxes	-	-	15,000	-
Debt Service	-	-	-	-
<b>Total Expenditures</b>	-	-	40,000	-
<b>Total Revenues</b>	-	-	238,128	-
<b>Change in Reserves</b>	-	-	\$198,128	-

**SIGNIFICANT BUDGET HIGHLIGHTS**

- ❖ Because the eighth level did not begin operation until mid-way through FY 2007, no budget was adopted for FY 2007. As shown in the operating statement, incremental revenues and expenses will be recognized in FY 2007, and a formal appropriations request will be made to the County Board later this spring for these partial year costs. The proposed FY 2008 budget includes full year operation, and includes incremental costs for cleaning, security services, and equipment maintenance.

**DEPARTMENT OF ENVIRONMENTAL SERVICES**  
**BALLSTON PUBLIC PARKING GARAGE – EIGHTH LEVEL**

**BALLSTON PUBLIC PARKING GARAGE - EIGHTH LEVEL**  
**OPERATING STATEMENT**  
**FY 2008 PROPOSED**

	<b>FY 2006 ACTUAL</b>	<b>FY 2007 REVISED</b>	<b>FY 2007 RE-ESTIMATE</b>	<b>FY 2008 PROPOSED</b>
<b>BALANCE, JULY 1</b>	-	-	-	\$78,200
<b>REVENUE</b>				
Interest	-	-	-	3,128
Parking Revenue	-	-	100,000	235,000
<b>TOTAL REVENUE</b>	-	-	100,000	238,128
<b>TOTAL REVENUE &amp; BALANCE</b>	-	-	100,000	316,328
<b>EXPENSES</b>				
Eighth Level Garage Operations	-	-	21,800	40,000
<b>TOTAL EXPENSES</b>	-	-	21,800	40,000
<b>BALANCE, JUNE 30</b>	-	-	\$78,200	\$276,328

The FY 2007 RE-ESTIMATE is the current projection of expenses and revenues whereas the FY 2007 Revised shown in the Financial Summary portion of the narrative is the County Board FY 2007 Adopted Budget plus FY 2007 supplemental appropriations.