
PROGRAM: Capital Contingency

DEPARTMENT: Multi-Departmental

PROGRAM DESCRIPTION: During the development of the FY 2003 PAYG Budget, several requests were made for funding of projects for which firm cost estimates were not available. As a result, the Board adopted the capital contingency fund. Once firm estimates are developed and evaluated by the County Manager, funding will be allocated on a project by project basis.

Projects include: Trades Center Assembly Space construction, Trades Center Parks, Recreation and Community Resources Operations Building construction, Trades Center improvements, Langston-Brown construction, Drew School exterior improvements, Arlington Arts/Maury School improvements, Walter Reed construction, and the Shirlington Development project.

PLANNING RELATIONSHIP: This one-time contingency fund will be eliminated following the completion of these projects.

CIP PROJECTS:

PROJECT DESCRIPTION	AMOUNT (\$ in 000's)	FISCAL YEAR	FUNDING SOURCE
1. Capital Contingency	5,626	2003	PAYG

PROGRAM TOTALS:

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	TOTAL
Bond	-	-	-	-	-	-	-
PAYG	5,626	-	-	-	-	-	5,626
<i>Less Other Financing Sources</i>	-	-	-	-	-	-	-
Net Tax Support	5,626	-	-	-	-	-	5,626